

CERTIFICATE OF ACHIEVEMENT

This is to certify that

PRISAVO group with the following members: Kamaljit Singh Sandhu, Mia Slunder, Karen Fatayeri, has been recognized for winning the Study Project module with their project titled:

**AI Adoption in German Small and Medium-Sized Enterprises
Administrative Use Cases, Adoption Barriers, and Transformation Expectations**

This award acknowledges the team's outstanding performance in the Study Project module, including excellence in project design, execution, and presentation.

Berlin, July 27th, 2026

Prof. Dr. Hannes Antonschmidt
Head of Study Program
International Business Administration